

MQ TECHNOLOGY BERHAD
(Company No. 635804-H)
(Incorporated in Malaysia)

SUMMARY OF KEY FINANCIAL INFORMATION FOR THE PERIOD ENDED 31 DECEMBER 2017

Table 1: Financial review for current quarter and financial year to date

	INDIVIDUAL PERIOD			CUMULATIVE PERIOD		
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CHANGES Favourable/ (Unfavourable)	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD	CHANGES Favourable/ (Unfavourable)
	31/12/2017 RM '000	31/12/2016 RM '000	RM '000	31/12/2017 RM '000	31/12/2016 RM '000	RM '000
1 Revenue	4,519	4,225	294 7%	25,932	16,763	9,169 55%
2 Profit/(Loss) before tax	(413)	(4,760)	4,347 91%	(3,123)	(7,732)	4,609 60%
3 Profit/(Loss) for the period	(378)	(5,142)	4,764 93%	(3,088)	(8,049)	4,961 62%
4 Net Profit/(loss) attributable to ordinary equity holders of the parent	(569)	(5,446)	4,877 90%	(3,249)	(7,712)	4,463 58%
5 Basic Profit/(loss) per share	(0.09)	(1.24)	1.15 93%	(0.74)	(2.50)	1.76 70%
6 Proposed/Declared dividend per share	-	-		-	-	

Table 2: Financial review for current quarter compared with immediate preceding quarter

	CURRENT YEAR QUARTER	IMMEDIATE PRECEDING QUARTER	CHANGES Favourable/ (Unfavourable)
	31/12/2017 RM '000	30/9/2017 RM '000	RM '000
1 Revenue	4,519	6,779	(2,260) -33%
2 Profit/(Loss) before tax	(413)	(1,265)	852 67%
3 Profit/(Loss) for the period	(378)	(1,265)	887 70%
4 Net Profit/(loss) attributable to ordinary equity holders of the parent	(569)	(1,174)	605 52%
5 Basic Profit/(loss) per share	(0.09)	(0.31)	0.22 71%
6 Proposed/Declared dividend per share	-	-	

	AS AT END OF CURRENT QUARTER	PRECEDING YEAR CORRESPONDING QUARTER
	31/12/2017 RM	31/12/2016 RM
7 Net assets per share attributable to ordinary equity holders of the parent	0.10	0.11

Note: For full text of the above announcement, please access the Bursa Malaysia website at www.bursamalaysia.com

** The Basic Earnings per share is computed based on the following:

	INDIVIDUAL PERIOD			CUMULATIVE PERIOD		
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CHANGES Favourable/ (Unfavourable)	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD	CHANGES Favourable/ (Unfavourable)
	31/12/2017 RM	31/12/2016 RM	RM	31/12/2017 RM	31/12/2016 RM	RM
Net (loss)/profit for the period - RM	(377,556)	(5,142,129)	4,764,573 93%	(3,087,698)	(8,049,294)	4,961,596 62%
Number of shares in issue	414,765,124	414,765,124		414,765,124	321,971,119	
Profit/(Loss) per share (sen) - Basic	(0.09)	(1.24)	1.15 93%	(0.74)	(2.50)	1.76 70%

MQ TECHNOLOGY BERHAD
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CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 DECEMBER 2017

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/12/2017 RM	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2016 RM	CURRENT YEAR TO DATE 31/12/2017 RM	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2016 RM
Revenue	4,518,862	4,224,640	25,932,355	16,763,172
Cost of sales	(2,814,565)	(6,452,310)	(21,473,528)	(17,278,139)
Gross Profit/(loss)	<u>1,704,297</u>	<u>(2,227,670)</u>	<u>4,458,827</u>	<u>(514,967)</u>
Other income	199,052	(53,526)	415,711	267,926
Operating expenses	(2,212,830)	(2,000,302)	(7,562,551)	(6,758,772)
Finance cost	(103,490)	(478,938)	(435,100)	(725,843)
Profit/(Loss) before tax	<u>(412,971)</u>	<u>(4,760,436)</u>	<u>(3,123,113)</u>	<u>(7,731,656)</u>
Tax income	35,415	(381,693)	35,415	(317,638)
Net Profit/(loss) for the period	<u><u>(377,556)</u></u>	<u><u>(5,142,129)</u></u>	<u><u>(3,087,698)</u></u>	<u><u>(8,049,294)</u></u>
Other comprehensive Profit/(loss) after tax:	-	-	-	-
Exchange translation differences	(191,347)	(303,613)	(160,820)	337,633
Other comprehensive profit for the period, net of tax	<u>(191,347)</u>	<u>(303,613)</u>	<u>(160,820)</u>	<u>337,633</u>
Total comprehensive income/(loss) for the period	<u><u>(568,903)</u></u>	<u><u>(5,445,742)</u></u>	<u><u>(3,248,518)</u></u>	<u><u>(7,711,661)</u></u>
Attributable to:				
Equity holders of the Company	<u><u>(568,903)</u></u>	<u><u>(5,445,742)</u></u>	<u><u>(3,248,518)</u></u>	<u><u>(7,711,661)</u></u>
Earnings per share - (Sen)				
Basic	(0.09)	(1.24)	(0.74)	(2.50)
Diluted	NA	NA	NA	NA

MQ TECHNOLOGY BERHAD
(Company No. 635804-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017

(The figures have not been audited)

	UNAUDITED AS AT 31/12/2017 RM	AUDITED AS AT 31/12/2016 RM
NON-CURRENT ASSETS		
Property, plant and equipment	20,957,494	23,001,477
	20,957,494	23,001,477
CURRENT ASSETS		
Inventories	2,153,577	918,549
Trade and other receivables	25,825,080	25,332,023
Current tax assets	238,581	230,503
Cash and bank balances	6,751,305	8,889,257
	34,968,543	35,370,332
CURRENT LIABILITIES		
Trade and other payables	4,637,862	3,037,178
Borrowings	6,372,078	6,093,327
	11,009,940	9,130,505
NET CURRENT ASSETS	23,958,603	26,239,827
NON-CURRENT LIABILITIES		
Borrowings	1,222,277	2,235,989
Deferred tax liabilities	1,822,312	1,857,727
	3,044,589	4,093,716
NET ASSETS	41,871,508	45,147,588
FINANCED BY		
Share capital	41,476,513	41,476,513
Share premium	6,869,695	6,897,257
Exchange translation reserve	1,148,012	1,308,833
Revaluation Reserve	6,315,269	6,315,268
Warrant reserve	8,019,821	8,019,821
Other reserve	(8,019,821)	(8,019,821)
Accumulated losses	(13,937,981)	(10,850,283)
SHAREHOLDERS' EQUITY	41,871,508	45,147,588
Net assets ("NA") per share (RM)	0.10	0.11

MQ TECHNOLOGY BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2017
(The figures have not been audited)

	←	Non-Distributable			→			
Share Capital	Share Premium	Exchange Translation Reserve	Assets Revaluation Reserve	Warrant Reserve	Other Reserve	Distributable (Accumulated Losses)	Total	
RM	RM	RM	RM	RM	RM	RM	RM	RM
Period ended 31 JUNE 2017								
At 1 January 2017	41,476,513	6,897,257	1,308,833	6,315,269	8,019,821	(8,019,821)	(10,850,283)	45,147,588
Exchange translation differences	-	-	(160,821)	-	-	-	-	(160,821)
Par Value Reduction	-	-	-	-	-	-	-	-
Issuance of shares pursuant to right issue	-	-	-	-	-	-	-	-
Payment of rights issue expenses	-	(27,562)	-	-	-	-	-	(27,562)
Net loss for the year	-	-	-	-	-	-	(3,087,698)	(3,087,698)
Total comprehensive loss for the year & transactions with owners	-	(27,562)	(160,821)	-	-	-	(3,087,698)	(3,276,081)
At 30 June 2017	41,476,513	6,869,695	1,148,012	6,315,269	8,019,821	(8,019,821)	(13,937,981)	41,871,508
	41,476,513	6,869,695	1,281,488	6,315,269	8,019,821	(8,019,821)	(13,910,866)	
Period ended 31 December 2016								
At 1 January 2016	27,898,071	8,257,853	971,200	6,315,268	-	-	(16,750,042)	26,692,350
Exchange translation differences	-	-	337,633	-	-	-	-	337,633
Par Value Reduction	(13,949,053)	-	-	-	-	-	13,949,053	-
Issuance of shares pursuant to right issue	27,527,495	-	-	-	8,019,821	(8,019,821)	-	27,527,495
Payment of rights issue expenses	-	(1,360,596)	-	-	-	-	-	(1,360,596)
Net loss for the year	-	-	-	-	-	-	(8,049,294)	(8,049,294)
Total comprehensive loss for the year & transactions with owners	13,578,442	(1,360,596)	337,633	-	8,019,821	(8,019,821)	5,899,759	18,455,238
At 31 December 2016	41,476,513	6,897,257	1,308,833	6,315,268	8,019,821	(8,019,821)	(10,850,283)	45,147,588

MQ TECHNOLOGY BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2017
(The figures have not been audited)

	CURRENT YEAR TO DATE 31/12/2017 RM	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2016 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/profit before tax	(3,123,112)	(7,731,656)
Adjustments for:		
Bad debt	-	180,741
Depreciation	2,954,145	3,505,967
Loss/(Gain) on disposal of property, plant and equipment	(170,539)	99,503
Interest expense	397,793	725,843
Interest income	(196,168)	(4,050)
Unrealised loss/(gain) on foreign exchange	160,475	(193,863)
	<u>22,594</u>	<u>(3,417,515)</u>
Operating (loss)/profit before working capital changes		
(Increase)/decrease in inventories	(1,233,279)	273,880
(Increase)/decrease in receivables	(595,626)	(17,121,305)
Increase/(decrease) in payables	1,597,715	(1,104,509)
	<u>(208,596)</u>	<u>(21,369,449)</u>
Cash used in operations		
Income taxes paid	(36,833)	(154,358)
Income taxes refunded	36,000	-
Net cash used in operating activities	<u>(209,429)</u>	<u>(21,523,807)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,122,178)	(274,037)
Interest received	196,168	4,050
Placement of fixed deposit	-	(5,000,000)
Proceeds from disposal of property, plant and equipment	210,369	10,000
Net cash used in investing activities	<u>(715,641)</u>	<u>(5,259,987)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of term loan	-	6,000,000
Interest paid	(397,793)	(725,843)
Payment right issue expenses	(27,563)	(1,360,596)
Proceeds from rights issue	-	27,527,495
Repayment of term loans	(1,082,587)	(7,071,827)
Repayment of hire purchase obligations	410,526	(836,367)
Net cash generated/(used) in financing activities	<u>(1,097,417)</u>	<u>23,532,862</u>
Net decrease in cash and cash equivalents	(2,022,486)	(3,250,932)
Effect of exchange rate changes	46,316	82,279
Cash and cash equivalents brought forward	3,870,263	1,876,266
Cash and cash equivalents carried forward	<u>1,894,093</u>	<u>(1,292,387)</u>
<u>Cash and cash equivalents comprise:</u>		
Short-term funds	-	-
Cash and bank balances	12,011,306	8,889,257
Less: Pledged deposits	(5,260,000)	(5,260,000)
	<u>6,751,306</u>	<u>3,629,257</u>
Bank Overdraft	(4,857,213)	(4,921,644)
Cash and cash equivalents	<u>1,894,093</u>	<u>(1,292,387)</u>

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MQ TECHNOLOGY BERHAD
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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2017

A NOTES TO THE INTERIM FINANCIAL REPORT

A1 Basis of preparation of Interim Financial Report

These condensed consolidated interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting in Malaysia, International Accounting Standard ("IAS") 34, Interim Financial Reporting and all the applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad. They do not include all the information required for full annual financial statements and should be read in conjunction with the Group's financial statements for the financial year ended 31st December 2016.

A2 Seasonal or cyclical factors

There were no seasonal or cyclical factors affecting the results of the Group for the period under review.

A3 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the period under review.

A4 Material changes in estimates

There were no changes in the nature and amount of estimates reported in prior financial year that have a material effect in the period under review.

A5 Debt and equity securities

There have been no other issuance, cancellation, repurchases, resale and repayments of debts and equity securities during the quarter under review.

A6 Dividend paid

There was no dividend paid during the current financial quarter.

A7 Segment reporting

Business Segments

The Group operates in a single business segment, namely design and manufacturing of moulds, tools, dies, jigs, fixtures, advanced suspension tooling, progressive tooling, semiconductor cavity/encapsulation moulds for use in manufacturing and application in hard disk drives and semiconductor industries and design, development and manufacture of advanced automation modules/assemblies for digital data storage, medical instrument systems/devices and optoelectronics applications and related components. Accordingly, no industry segment information of the Group has been presented.

Geographical Segments

The business segment of the Group is managed principally in Malaysia and Thailand. The products are distributed mainly in Malaysia and Thailand. In presenting information on the basis of geographical segments, segment revenue is based on the geographical location of customers whereas segment assets and capital expenditure are based on the geographical location of assets.

	SEGMENT REVENUE			
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current	Preceding year	Current	Preceding year
	year	corresponding	year	corresponding
	quarter	quarter	to date	period
	31/12/2017	31/12/2016	31/12/2017	31/12/2016
Malaysia	1,102,492	1,358,483	5,989,069	4,116,115
Thailand	2,538,047	1,947,482	16,012,487	5,477,776
Other Asia Pacific countries	-	7,557	-	5,721,878
United States of America	591,013	2,011,952	3,643,489	1,447,403
	<u>4,231,552</u>	<u>5,325,474</u>	<u>25,645,045</u>	<u>16,763,172</u>

	SEGMENT ASSETS		CAPITAL EXPENDITURE	
	31/12/2017	31/12/2016	31/12/2017	31/12/2016
Malaysia	48,082,123	92,369,942	64,839	71,880
Thailand	6,876,477	15,808,534	1,057,338	202,156
	<u>54,958,600</u>	<u>108,178,476</u>	<u>1,122,177</u>	<u>274,036</u>

A8 Valuation of property, plant and equipment

The Group did not revalue any of its property, plant and equipment during the period under review. As At 31 December 2017, property, plant and equipment at cost except for land and buildings and improvements which are stated at valuations less accumulated depreciation.

A9 Material events subsequent to the end of the quarter

In the opinion of the Directors, there are no items, transactions or events of a material and unusual nature that have arisen since 31 December 2017 to the date of this announcement which would substantially affect the financial results of the Group.

A10 Changes in the composition of the Group

There were no material changes in the composition of the Group during the period under review.

A11 Contingent liabilities

The Company has issued corporate guarantee to financial institutions for credit facilities granted to certain subsidiaries up to a total limit of approximately RM5,480,000 (2016: RM6,074,000) of which RM1,817,659 (2016: RM2,977,586) has been utilised as at the balance sheet date.

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2017

B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD FOR THE ACE MARKET

B1 Review of performance

For the quarter under review, Group's revenue at RM 4.52 million showed a increase of RM 0.29 million or 7%. The increase in tooling sales from customers of the subsidiary in Thailand contributed to most of the revenue increase.

The Group recorded a loss of RM 0.41 million for the quarter under review, a reduce of RM 4.35 million compared to a loss of RM 4.76 million in the previous year's corresponding quarter (Q4-2016). The reduce in the loss was due to an increase in sales and decrease in the cost of good sold in the subsidiary in Thailand.

B2 Variation of results against immediate preceding quarter

The Group loss decreased by RM 0.85 million in the quarter under review compared to the loss before tax of RM1.27 million in the preceding quarter (Q3-2017). During the quarter under review, sales decreased by RM 2.26 (Revenue, Q4-2017: RM 4.52 - Q3-2017: RM 6.78) million compared to preceding quarter. The drop in sales is due lower tooling sales from the Malaysian subsidiary resulting from the slowdown in orders from the major customers.

B3 Prospects for the forthcoming financial year

Manufacturing business component

The outlook for Group's tooling and precision components, and automation business is expected to pick up in 2018. Likewise the Group performance is expected to improve in line with the higher revenues as well lower costs from reduced outsourcing due to the strengthening of the Group's skilled labour force.

Theme park component

The theme park component of the Group has yet to be fully operational and is not expected to contribute significantly to the Group in 2018.

B4 Profit forecast and profit guarantee

The Group did not provide any profit estimate, forecast, projection, internal targets or profit guarantee in any public documents for the financial year ending 31 December 2017.

B5 Taxation

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year	Preceding year	Current year	Preceding year
	quarter	corresponding quarter	to date	corresponding period
	31/12/2017	31/12/2016	31/12/2017	31/12/2016
	RM	RM	RM	RM

Tax based on results for the quarter/period:
Malaysian income tax and deferred tax

	-	-	-	-
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The effective tax rate of the Group for the current period under review was lower than the statutory tax rates mainly due to a subsidiary, Microlead Precision Technology Sdn Bhd had been granted Pioneer Status by the Malaysian Industrial Development Authority in which 100% of the subsidiary's statutory income from Pioneer Products is exempted from income tax for a period of 5 years (From year 2015 onwards).

B6 Sale of unquoted investments and/or properties

There was no sale of unquoted investments or properties during the period under review.

B7 Purchase or Sale of quoted securities

There was no purchase or sale of quoted securities during the period under review.

B8 Status of Corporate Proposals

The joint venture between Star Acres Sdn Bhd and Cash Support Sdn Bhd is pending the transfer of the project land and issuance of shares in Cash Support Property Sdn Bhd ("JV Entity"). The transfer of the project land from Cash Support Sdn Bhd to the JV Entity has been approved by the state government.

Purpose	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)	Balance to be utilised (RM'000)	Intended Timeframe for Utilisation from the date of Listing of Rights Shares	Deviation	Explanation
i) Payment for Subscription Shares	15,900	15,226	674	Within 3 months		
ii) Extension to existing factory	9,480	2,000	7,480	Within 12 months		Deposit paid for extension
iii) Purchase of equipment and machineries	-	-	-			
iv) Working capital	987	3,541	-	Within 3 months	72%	(1)
v) Estimated expenses in relation to the Corporate Exercise	1,160	1,160	-	Within 2 weeks	0%	
	27,527	21,927	5,600			

Explanation for deviation

(1) Proceeds were used for working capital as it is more urgent compared to the extension of factory and purchase of equipments.

The Company has announced extension of the Memorandum of Agreement ("MOA") with Cambodia Resort and Entertainment Co., Ltd for another 90 days from 8 January 2018 to 7 April 2018.

Joint Venture between MQ's wholly-owned subsidiary, Star Acres Sdn Bhd, and Cash Support Sdn Bhd to develop and carry on the business of the Theme Park ("Investment")

(i) SASB and CSSB had on 18 January 2018 mutually agreed to further extend the SSA Cut-Off Date from 19 January 2018 to 19 July 2018 for the parties to obtain/fulfil conditions precedent pursuant to the SSA; and

- (ii) CSSB and CSPSB had on 18 January 2018 mutually agreed to further extend the SPA Cut-Off Date from 19 January 2018 to 19 July 2018 for the parties to obtain, fulfil or waive the conditions precedent pursuant to the SPA.

The Company announced the proposal for diversification of the existing principal activities and private placement on 7 December 2017:

- (i) Proposed diversification of the existing principal activities of MQ Group to include marketing services for gaming related businesses pursuant to the marketing agreement dated 7 December 2017 entered into between MQ and Vivo Tower Holdings Ltd; and

- (ii) Proposed private placement of 82,953,024 new Placement Shares at an issue price of RM0.05 per Placement Share.

The Company submitted the listing application for the Proposed Private Placement to Bursa Malaysia Securities Berhad on 18 January 2018.

B9 Group's borrowings and debt securities

The borrowings are secured denominated in Malaysian Ringgit and Thai Baht.

	Current Year Quarter 31/12/2017					
	Long term		Short term		Total borrowings	
	Foreign Denomination	RM Denomination	Foreign Denomination	RM Denomination	Foreign Denomination	RM Denomination
Secured Borrowings						
Hire Purchase	525,475	142,419	174,360	124,318	699,836	266,737
Term Loan	91,128	583,298	98,129	1,000,008	189,257	1,583,306
Overdraft	-	-	-	4,857,213	-	4,857,213

	Preceding Year Quarter 31/12/2016					
	Long term		Short term		Total borrowings	
	Foreign Denomination	RM Denomination	Foreign Denomination	RM Denomination	Foreign Denomination	RM Denomination
Secured Borrowings						
Hire Purchase	52,544	234,353	108,657	108,303	161,201	342,655
Term Loan	89,166	1,583,306	98,161	1,000,008	187,327	2,583,314
Overdraft	-	-	-	4,921,644	-	4,921,644

	Current Year Quarter 31/12/2017	Preceding Year Quarter 31/12/2016
Weighted Average Fixed Interest Rate	5.87%	4.93%
Weighted Average Floating Interest Rate	4.27%	Nil

B10 Realised and Unrealised Profit or Losses

	As at 31/12/2017	As at 31/12/2016
Total retained profits of the Company and its subsidiaries:-		
- Realised (loss)	(31,303,948)	(27,916,829)
- Unrealised (loss)	(160,475)	193,863
	(31,464,423)	(27,722,966)
Less: Consolidation adjustments and eliminations	17,526,442	16,872,683
Total Accumulated losses as per statement of financial position	(13,937,981)	(10,850,283)

B11 Loss for the Period

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter 31/12/2017	Preceding year corresponding quarter 31/12/2016	Current year to date 31/12/2017	Preceding year corresponding period 31/12/2016
	RM	RM	RM	RM
Loss for the period is arrived at after crediting:				
Interest income	356	513	196,168	4,050
Other income	3,723	134,262	219,543	263,876
Gain on disposal of property, plant and equipment	1,451	(59,503)	(170,539)	99,503
Unrealised Foreign exchange gain or (Loss)	(26,434)	119,957	160,475	(193,863)
and after charging:				
Interest expense	93,196	550,087	397,793	725,843
Depreciation	737,014	(812,865)	2,954,145	3,505,967

There were no gain or loss on disposal of quoted or unquoted investments or properties, gain or loss on derivatives or exceptional items for current quarter and financial period end 31 December 2017 (31 December 2016: Nil)

B12 Off balance sheet financial instruments

The Group does not have any derivative financial instruments as at the date of this report.

B13 Material litigation

There were no material litigation pending since the last the last annual balance sheet date until the date of this

B14 Dividends

No dividend has been declared or paid by the Company in this financial quarter.

B15 Loss per share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter 31/12/2017	Preceding year corresponding quarter 31/12/2016	Current year to date 31/12/2017	Preceding year corresponding period 31/12/2016
Net loss attributable to shareholders (RM)	(377,556)	(5,142,129)	(3,087,698)	(8,049,294)
Weighted average number of ordinary shares in issue	414,765,124	414,765,124	414,765,124	321,971,119
Loss per share - (Sen)				
Basic	(0.09)	(1.24)	(0.74)	(2.50)
Diluted	NA	NA	NA	NA

B16 Auditor's report on preceding annual financial statements

The auditors have expressed an unqualified opinion on the Company's statutory financial statements for the year ended 31 December 2016 in their report dated 21 April 2017.

B17 Authorise for issue

The interim financial statements were authorised for issue by the Board of Directors on 28 February 2018.

B18 Other income

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter 31/12/2017	Preceding year corresponding quarter 31/12/2016	Current year to date 31/12/2017	Preceding year corresponding period 31/12/2016
Other income	199,052	(53,526)	415,711	267,926
MPT				
Interest received	195,140	275	195,643	275
Scrap sales	2,190	2,115	26,453	17,004
Vending machine rental received	500	300	1,100	1,200
Unrealised gain on forex	-	-	-	181,212
Gain on disposal of fixed assets	-	(62,714)	93,820	-
MPTS				
Interest Income	189	369	519	747
Gain/(Loss) on Sale of asset	(1,451)	-	76,719	-
Sale Scrap	(212)	137	11,209	8,383
Other Income	2,697	2,963	10,243	56,076
SA				
Interest Income	-	3,029	5	3,029

B19 Foreign Exchange Exposure

Areas in which are relevant to foreign exchange exposure within the group are:-
- MPTS, which is the Thailand subsidiary and its operating currency is in Baht
- overseas sales in USD
- and Bank account in foreign currency (USD).

There is no hedging performed within the group.

B20 Trade receivables

Currently there is only trade sales in MPT and MPTS within the group, and below are the trade receivable aging analysis:-

Third parties

MPT - Trade receivable aging as at 31.12.2017

Credit term	5 Mths+	4 Mths	3 Mths	2 Mths	1 Mth	Current	Balance
30	2,518	82,901	-	954	106,092	3,474	195,938
45	31,800	-	-	27,910	94,988	177,444	332,142
50	648	-	7,041	2,980	79,148	806,046	895,864
60	-	647	13,694	70,453	363,221	131,703	579,719
90	-	-	2,327	87,958	17,169	54,410	161,864
	34,965	83,548	23,062	190,256	660,619	1,173,077	2,165,527

MPTS - Trade receivable aging as at 31.12.2017

Credit term	5 Mths+	4 Mths	3 Mths	2 Mths	1 Mth	Current	Balance
30	-	-	-	260,349	4,556,623	1,266,277	6,083,248
50	-	-	-	-	-	-	-
60	-	-	-	1,589,207	3,363,697	1,520,770	6,473,673
90	-	-	2,795,322	2,807,734	5,370,651	2,168,195	13,141,901
	-	-	2,795,322	4,657,289	13,290,971	4,955,241	25,698,822

It is noted that there is some delay in the receivable from trade debtors in MPT, however there are continuous subsequent receipt from the trade debtors up to date, hence no recoverability issue.

Meanwhile, in MPTS receivables were received within the credit term, hence no recoverability issue from MPTS either.

Related parties

Credit term awarded to related parties are in line with credit term awarded to third party, there no exceptional prolonged credit term being awarded to them and normally trade receivable from related parties were usually received within the credit term.

Subsidiaries that have Sales transactions with its related party are:-

Related Parties	Nature of Transactions
MPTS sells to ZT	Supply of Wirecut and Electric Discharge Machining (EDM) process
MPT sells to W1	Supply of Automation and Precision parts

W1 - Wistech Integration Sdn Bhd
ZT - Zoomic Technology (Thailand) Co., Ltd